

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

Ref. Nos. 487, 492, 624

**NOTICE OF BID DEADLINE EXTENSION AND REVISED DATES
FOR SALE OF EMBED BUSINESS**

PLEASE TAKE NOTICE that on November 11 and November 14, 2022, FTX Trading Ltd. (“FTX Trading”) and its affiliated debtors and debtors-in-possession (collectively, the “Debtors”) filed voluntary petitions for relief under title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Court”).

PLEASE TAKE FURTHER NOTICE that on January 12, 2023, the Court entered an order (the “Bid Procedures Order”)² [D.I. 487] approving certain Bid Procedures attached as Exhibit 1 to the Bid Procedures Order, which, among other things, set February 15, 2023 at 5:00 p.m. (prevailing Eastern Time) as the Bid Deadline, February 21, 2023 as the date of the Auction and February 27, 2023 as the date of the Sale Hearing for the Embed Business.

PLEASE TAKE FURTHER NOTICE that on February 6, 2023, the Debtors filed a *Notice of Proposed Assumption and Assignment of Executory Contracts or Unexpired Leases and Cure Amount* [D.I. 624] and served such notice on counterparties to certain contracts that the Debtors may assume and assign in connection with a Sale of the Embed Business.

PLEASE TAKE FURTHER NOTICE that in accordance with section 11 of the Bid Procedures, after consultation with the Consulting Professionals, the Debtors hereby extend the relevant deadlines for the sale of the Embed Business as follows:

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

² All capitalized terms used but not otherwise defined herein shall have the meanings set forth in the Bid Procedures Order.

Event	Deadline for Embed Business
Stalking Horse Designation Deadline	Ten days prior to the Auction
Bid Protections Objection Deadline	4:00 p.m. (prevailing Eastern Time) on the date that is seven days after the Debtors designate a Stalking Horse Bid
Bid Deadline	5:00 p.m. (prevailing Eastern Time) on March 10, 2023
Sale Objection Deadline	4:00 p.m. (prevailing Eastern Time) on March 13, 2023
Contract Objection Deadline	The later of (i) the Sale Objection Deadline and (ii) 14 days following the service of a Contract Notice; provided that objections to the adequate assurance of future performance may be filed with the Court and served on the Objection Notice Parties no later than the Post-Auction Objection Deadline
Auction	March 15, 2023, at times to be determined
Notice of Successful Bidder Deadline	Within one business day of the conclusion of the Auction, but in no event less than one full business day prior to the Sale Hearing
Post-Auction Objection Deadline	The earlier of two business days after the Debtors file a Notice of Successful Bidder and at the Sale Hearing
Sale Hearing	March 20, 2023, at times to be determined

PLEASE TAKE FURTHER NOTICE that the Debtors reserve their rights to, in their reasonable business judgment and after consultation with the Consulting Professionals, further extend the deadlines set forth in the Bid Procedures and this Notice; modify bidding increments; adjourn, reschedule or cancel the Auction(s); withdraw from the Auction(s) any or all of the Businesses; adjourn the Sale Hearing(s); cancel the sale process or, if the Debtors determine that it will better promote the goals of the bidding process and discharge the Debtors' fiduciary duties and not be inconsistent in any material respect with the Bid Procedures Order, the Bankruptcy Rules or the Local Rules, after consultation with the Consulting Professionals, to (a) impose, at or prior to the Auction(s), additional terms and conditions on the sale of the Businesses or (b) waive the terms and conditions set forth in the Bid Procedures with respect to any or all potential bidders.

PLEASE TAKE FURTHER NOTICE that this Notice is subject to the fuller terms and conditions of the Bid Procedures Order, with such Bid Procedures Order controlling in the event of any conflict, and the Debtors encourage all parties-in-interest to review such documents in their entirety. Copies of the Motion, the Bid Procedures and the Bid Procedures Order, as well as all related exhibits, including all other documents filed with the Court, are available (i) free of charge from the website of the Debtors' claims and noticing agent, Kroll Restructuring Administration ("Kroll"), at <https://restructuring.ra.kroll.com/FTX> and (ii) for a fee on the Court's electronic docket for these Chapter 11 Cases at www.deb.uscourts.gov (a PACER login and password are required and can be obtained through the PACER Service Center at www.pacer.psc.uscourts.gov). Documents relating to the Sale(s), including the Motion, the Bid Procedures Order, this Notice and the Contract Notices may be accessed at

<https://restructuring.ra.kroll.com/FTX>. In addition, copies of the Motion, the Bid Procedures and the Bid Procedures Order may be requested from Kroll by email at FTXInfo@ra.kroll.com or by phone at 888-482-0049 (US/Canada Toll-Free); 646-440-4176 (International).

Dated: February 8, 2023
Wilmington, Delaware

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/s/ Matthew R. Pierce

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